

Press Release

Stuttgart, 18 August 2023

MAHLE sells its thermostat business

- Acquisition of the development and production of thermostats by ADMETOS
- MAHLE strategy focuses on electrification and systems for thermal management as well as components for highly efficient, green combustion engines

Automotive supplier MAHLE plans to sell its thermostat business to the industrial and investment holding company ADMETOS. The two sides have signed a contract to this effect at the beginning of August. ADMETOS intends to take over development and production with around 600 employees in six countries.



ADMETOS is to be the new owner of the thermostat business of MAHLE.

With its new strategy, MAHLE is focusing on electrification and systems for thermal management as well as cost leadership in components for highly efficient, green combustion engines. In this context, the Group has decided to sell its thermostats product group, as this will not represent a strategic MAHLE business segment in the future. Thermostats are components that control the cooling water temperature of internal combustion engines.

“With ADMETOS, we have a buyer that will focus its attention and energy on the thermostat business and lead it purposefully outside the MAHLE Group into the future,” said Jumana Al-Sibai, member of the Management Board of the MAHLE Group responsible for thermal management. The product group has a broad customer portfolio with long running times for orders placed.

ADMETOS is an owner-managed industrial and investment holding company with experience in the automotive sector. “We plan to expand the thermostat business. We see further potential in industrial applications and growth opportunities through portfolio expansions also outside the mobility sector,” said ADMETOS managing directors Kai Dorn and Florian Prettl.

The sale involves the locations Qingdao (China), Berga (Germany), Querétaro (Mexico) and the development area for thermostats in Stuttgart (Germany). In Mühlacker (Germany), Busan (South Korea), Grugliasco (Italy) and Holýšov (Czech Republic), only the production areas for thermostats are affected—but not the other product groups located there.

The sales of thermostats in the spare parts and accessories trade under the MAHLE and Behr brands will continue to be handled by the worldwide MAHLE Aftermarket network.

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About MAHLE

MAHLE is a leading international development partner and supplier to the automotive industry with customers in both passenger car and commercial vehicle sectors. Founded in 1920, the technology group is working on the climate-neutral mobility of tomorrow, with a focus on the strategic areas of e-mobility and thermal management as well as further technology fields to reduce CO₂ emissions, such as fuel cells or highly efficient, clean combustion engines that also run on synthetic fuels or hydrogen. Today, one in every two vehicles globally is equipped with MAHLE components.

MAHLE generated sales of more than EUR 12 billion in 2022. The company is represented with around 72,000 employees at 152 production locations and 12 major research and development centers in 30 countries. (Last revised: 12/31/2022)

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